

## ABSTRAKSI

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**ANALISIS FAKTOR - FAKTOR YANG MEMPENGARUHI *UNDERPRICING* SAHAM PADA SAAT *INITIAL PUBLIC OFFERING* (IPO) PADA PERUSAHAAN SEKTOR NON KEUANGAN YANG TERCATAT DI BURSA EFEK INDONESIA PERIODE 2018-2020.**

Skripsi Program Studi Akuntansi, 2022

Kata kunci : Profitabilitas, Leverage, Reputasi underwriter, Persentase Penawaran Saham dan Underpricing.

Penelitian ini bertujuan untuk mengetahui pengaruh Likuiditas, Profitabilitas, dan *Leverage* terhadap *Return* Saham pada perusahaan manufaktur subsektor makanan dan minuman yang terdaftar di Bursa Efek Indonesia (BEI) Periode 2016-2020. Penelitian ini menggunakan metode kuantitatif dengan jenis data sekunder yang berupa laporan keuangan yang diperoleh dari situs Bursa Efek Indonesia ([www.idx.co.id](http://www.idx.co.id)). Teknik pengambilan sampel menggunakan metode *Purposive Sampling* dengan total populasi sebanyak 32 perusahaan subsektor makanan dan minuman yang terdaftar di Bursa Efek Indonesia selama periode 2016-2020 dan diperoleh sampel sebanyak 14 perusahaan. Teknik analisis data yang digunakan adalah regresi linear berganda dengan bantuan program *Statistical Package For The Sosial Science* (SPSS) 25. Berdasarkan hasil penelitian, secara parsial Likuiditas yang diukur dengan *Current Ratio* (CR) tidak berpengaruh signifikan terhadap *Return* Saham, Profitabilitas yang diukur dengan *Return On Asset* (ROA) berpengaruh signifikan terhadap *Return* Saham, Leverage yang diukur dengan *Debt to Equity Ratio* (DER) tidak berpengaruh signifikan terhadap *Return* Saham, dan secara simultan Likuiditas, Profitabilitas, dan *Leverage* berpengaruh signifikan terhadap *Return* Saham.

## **ABSTRACTION**

**JIHAN KHARISMA, 1816220025**

**ANALYSIS OF FACTORS AFFECTING THE UNDERPRICING OF SHARE DURING IPO ON NON-FINANCIAL SECTOR COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE FOR THE 2018-2020 PERIOD.**

*Thesis of Accounting Study Program, 2022*

*Key words : Profitability, Leverage, Reputation of underwriter, Percentage of Share Offering and Underpricing.*

*This study aims to determine the effect of Liquidity, Profitability, and Leverage on Stock Returns in manufacturing companies in the food and beverage sub-sector listed on the Indonesia Stock Exchange (IDX) for the 2016-2020 period. This study uses quantitative methods with secondary data in the form of financial reports obtained from the Indonesia Stock Exchange website ([www.idx.co.id](http://www.idx.co.id)). The sampling technique used the purposive sampling method with a total population of 32 food and beverage sub-sector companies listed on the Indonesia Stock Exchange during the 2016-2020 period and obtained a sample of 14 companies. The data analysis technique used is multiple linear regression with the help of the Statistical Package For The Social Science (SPSS) 25 program. Based on the results of the study, partially Liquidity as measured by the Current Ratio (CR) has no significant effect on Stock Return, Profitability as measured by Return On Assets (ROA) has a significant effect on Stock Return, Leverage as measured by Debt to Equity Ratio (DER) does not significant effect on Stock Return, and simultaneously Liquidity, Profitability, and Leverage significant effect on Stock Return.*